Train network’s growth a plus for home prices

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How does the expansion of Singapore’s transport network affect housing prices? How will the new train lines affect real estate values?

1. With the continued growth of Singapore’s population, public transport projects have been expanding throughout the central and suburban areas.

2. The opening of the Downtown Line 3 (DT3) enhances connectivity to downtown Singapore for both the north-west and eastern regions, being the longest stretch of that line.

3. Commuters and businesses can look forward to the end of construction noise and dust, as well as reduced travel times and reduced commute stress.

4. Homes near train stations enjoy premium prices. A survey by the National Housing Board (HDB) found that about 80% of homes near train stations had positive effects – averaging about 25% increase in prices.

5. The expansion of the MRT network will attract more buyers and sellers, and increase real estate values.