Bumpy ride ahead for market economy

Distinguished Professor Andrew F. F. Prior, Dean of NUS Business School

The year 2020 is set to be challenging for the global economy. The rapid spread of the coronavirus across the world has slowed down, leading to a recession and uncertainty about the recovery trajectory. The US President Donald Trump has expressed his concern about the stock market, which has been volatile and uncertain. This has affected investors, leading to a slowdown in economic growth. The uncertainty has increased, and it is expected to remain high in the coming months.

Further, the US presidential election is being closely monitored, as it has the potential to affect the global economy. If Trump is re-elected, it may lead to a slowdown in economic growth. If Biden wins, it may lead to an increase in spending, which could boost the economy. The uncertainty has increased, and it is expected to remain high in the coming months.

Business outlook for 2020

As the year comes to an end, professors from the National University of Singapore Business School take stock of 2019 and share their views on the outlook for 2020 in five areas of interest: macro economy, financial markets, board diversity, AI’s impact on business and leadership.

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Good leadership does not mean marco collaboration

ADVANCED ASSOCIATE PROFESSOR AMINDEVI PRAKASH, STRATEGIC MANAGEMENT

One of the biggest challenges facing business leaders is to maintain a balance between the need for cooperation and the requirement for unique business models. In the past, businesses have worked together to create new opportunities, but today, the focus is on creating unique solutions that can differentiate them from their competitors. The need for cooperation is on the rise, but the need for unique solutions is also increasing. This is creating a challenging environment for business leaders, who need to find the right balance between cooperation and competition.

Bright light in some Asian markets

PROFESSOR LIMJINGYIN, ASSOCIATE PROFESSOR, STRATEGIC MANAGEMENT

Asia is the bright spot in the global economy, with many countries continuing to grow. China, in particular, is expected to grow at a steady pace, with a focus on technology and innovation. Other countries in Asia, such as Singapore and Korea, are also expected to continue to grow, with a focus on technology and innovation.

Good gender diversity at CEO level, but more can be done for board level

ASSOCIATE PROFESSOR LAWRENCE LIM, DEAN OF THE CENTER FOR GOVERNANCE, INSTITUTIONS AND ORGANIZATIONS

Gender diversity is a critical issue in leadership. The number of women in leadership positions has increased, but there is still room for improvement. In 2020, women’s representation at the CEO level was 21%, and at the board level was 26%. This is a positive sign, but there is still a long way to go to achieve gender parity.

Conclusion

The global economy is facing significant challenges in 2020, and it is expected to remain uncertain in the coming months. The need for cooperation is on the rise, but the need for unique solutions is also increasing. Business leaders need to find the right balance between cooperation and competition, and focus on creating solutions that are both innovative and competitive. Gender diversity is improving, but there is still a long way to go to achieve gender parity. The future is uncertain, but it is up to business leaders to navigate the challenges and create a more sustainable future.